

## Housing Loan Relief Scheme

Following the announcement made in the Budget Speech 2023/2024, the Mauritius Revenue Authority (MRA) has been entrusted with the responsibility to pay the Housing Loan Relief Scheme. The facility to apply for the scheme has been made available on MRA's website: [www.mra.mu](http://www.mra.mu).



A monthly allowance of 1,000 rupees will be paid for the months of **July 2023 to June 2024** to an individual who has contracted a secured housing loan for an amount not **exceeding 5 million rupees**. This allowance will provide relief to some 70 000 households.

A Secured Housing Loan means a housing loan secured by mortgage or fixed charge on immovable property and used exclusively for the purchase, construction or extension of a house. Secured Housing Loan does not include a loan taken for the purchase of bare land, whether residential or agricultural.

### Eligibility criteria

The allowance will be paid to an individual who is a citizen of Mauritius and has contracted a secured housing loan from a bank or non-bank deposit-taking institution under the Banking Act, an insurance company under the Insurance Act, the Sugar Industry Pension Fund, the Development Bank of Mauritius; or the Statutory Bodies Family Protection Fund.

The allowance will be paid to individuals who have in Mauritius, purchased, constructed or extended the house for which the secured housing loan has been contracted and has effected a repayment exceeding 1,000 rupees in respect of the secured housing loan in the month; preceding the month in which the relief is payable.

To enable the MRA to effect payment of the Housing Loan Relief Scheme, the loan borrower is requested to submit a one-time application electronically and provide his bank account details in which the allowance will be credited. On providing the required information on the login page, a one-time password (OTP) will be sent to the mobile phone number provided, and the OTP will have to be entered in order to proceed with the application.

The loan borrower must ensure that he has the following at hand:

1. **His National Identification Card (NIC);**
2. **His mobile phone;**
3. **A valid bank account details in which the allowance will be credited.**

An explanatory video on how to apply for the Housing Loan Relief Scheme can be viewed from the link below:



[Housing Loan Relief Scheme](#)

## Additional information

- An allowance of 1000 rupees will be paid to a loan borrower, every month, directly to the bank account provided by him in his application.
- If a person has contracted several secured housing loans, the amount payable to that person should not exceed 1,000 rupees in a month where the repayment amount in respect of those loans in aggregate exceeds 1000 rupees.
- If a person has contracted a secured housing loan jointly with other persons, the amount payable shall be paid to only one of the persons who has contracted the loan and not exceed 1,000 rupees in a month.
- If a secured housing loan has been contracted jointly with another person, the application shall specify the bank account in which the payment shall be made.
- The allowance will be paid for three consecutive months immediately preceding that month when an application is received.

**No application will be entertained after 30 September 2024.**

## Support services

A loan borrower who is not able to submit an application is requested to send an email on [fsu@mra.mu](mailto:fsu@mra.mu).

For any additional information, please visit the MRA website.